

RESOLUTION

R224 – 08/09

WHEREAS, the City Council of the City of Selma, Alabama has the management and control of the finances of the City of Selma per State Law; and

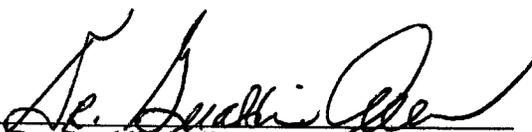
WHEREAS, the City Council of the City of Selma, Alabama desires to engage Ribose Fontenot Benefits Actuarial, LLC, to perform the actuarial study for the GASB 45 analysis for a cost of \$10,000.00; and

WHEREAS, the City Council of the City of Selma, Alabama desires to allocate the cost of this project from the Grant Match fund (1.7000.7300.29) and transfer \$10,000.00 to the General Government Professional Services account (1.6000.100.70).

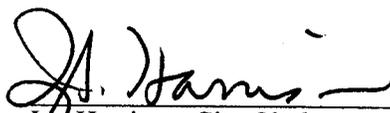
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SELMA, ALABAMA that the City of Selma wishes to authorize the expenditure of funds needed for the actuarial study for the GASB 45 analysis at a cost of **Ten Thousand Dollars and no cents (\$10,000.00)**. These funds will be transferred from the Grant Match account (1.7000.7300.29) to the General Government Professional Services account (1.6000.100.70).

NOW, THEREFORE, BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SELMA, ALABAMA, that George Evans, in his capacity as Mayor, is hereby authorized to enter into an agreement with Rebowe Fontenot Benefits Actuarial, LLC to perform the actuarial study for the GASB 45 analysis as set forth in its proposal.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELMA, ALABAMA, on this the 28th day of July, 2009.


Dr. Geraldine Allen, Council President

ATTEST:


J. Harrison, City Clerk

APPROVED:


George P. Evans, Mayor